

N.J.L. & P.S. Credit Union

Share Draft/Checking Agreement

With Overdraft Transfer Clause

I/We hereby authorize the N.J.L. & P.S. Credit Union to establish a special Share Account for me/us to be known as a Share Draft Account. The Credit Union is authorized to pay Share Drafts by me (or by any of us, if this agreement is signed by more than one person) and to charge the payments against the Share Draft Account. It is agreed that:

- (a) Only Share Draft blanks and other methods approved by the Credit Union may be used to withdraw funds from the Share Draft Account;
- (b) The Credit Union is under no obligation to pay a Share Draft which exceeds the fully paid and collected balance in the Share Draft Account; the Credit Union may, however, pay such a Share Draft and transfer shares to this account in the amount of the resulting overdraft from the main Share Account from which any of the undersigned is then eligible to withdraw shares (up to six times a month);
- (c) The Credit Union may pay a Share Draft on whatever day it is presented, notwithstanding the date (or any limitation on the time of payment) appearing on the draft;
- (d) Except for negligence, the Credit Union is not liable for any action it takes regarding the payment or nonpayment of a Share Draft;
- (e) Any objection respecting any item shown on a monthly statement of this account is waived unless made in writing to the Credit Union before the end of 60 days after the statement is mailed;
- (f) The Share Draft Account shall be subject to service charges in accordance with the date schedules adopted by the Credit Union from time to time;
- (g) The use of the Share Draft Account is subject to such other conditions and requirements as the Credit Union may establish from time to time; and
- (h) If signed by more than one person, this agreement is subject to the additional terms and conditions of any Joint Share Account Agreement that applies to a Share Account in our joint names.

N.J.L. & P.S. Credit Union

Share Draft/Checking Agreement

Account Number: _____

MICR Number (filled in by Credit Union):

Please print EXACTLY how you would like your checks to appear:

Name(s) _____

Address: _____

City: _____ State: _____ Zip: _____

Home Phone: () _____

Include home phone # on checks? Yes No

Work Phone: () _____

E-Mail Address: _____

If your mailing address is different than the address on your checks, please note it below:

Very Important – Check One:

Do NOT order checks for me at this time, but please still open my account.

Please order checks for me now.

Sign Below:

I/we have read the agreement on the reverse side of this form, and agree to all terms and conditions.

Signature: _____ Date: _____

Joint Signature: _____ Date: _____

Would you like information on our overdraft line of protection?

Yes No

Official Use

Style Code: WD	Teller ID:
Branch:	